

Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement Post Offer for Sale as on May 31, 2013

Introductory Sub-Table (I)(a)			
Name of the Company: Essar Shipping Limited			
Scrip Code: 533704			
Name of the scrip: ESSARSHPNG(Essar Shipping Limited)			
Class of security: Equity Shares			
Quarter ended: March 31, 2013			
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by Promoter/Promoter group	-	-	-
Held by Public	-	-	-
Total	-	-	-
Outstanding Convertible Securities (FCCBs)	No. of Outstanding Convertible Securities (FCCBs)	As a % of total no. of Outstanding Convertible Securities (FCCBs)	As a % of total No. of shares of the Company, assuming full conversion of the Convertible Securities - FCCBs
Held by Promoter/Promoter Group	2,800	100.00	37.44
Held by Public	-	-	-
Total	2,800	100.00	37.44
Warrants	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by Promoter/Promoter Group	-	-	-
Held by Public	-	-	-
Total	-	-	-
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (FCCBs)	328,080,555		



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Statement Showing Shareholding Pattern									
Table (I)(a) Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered		(IX)= (VIII)/(IV)*100
					As a percentage of (A+B) ¹	(VI)	As a percentage of (A+B+C)	(VII)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100	
(A)	Shareholding of Promoter and Promoter Group²								
1	Indian								
(a)	Individuals/Hindu Undivided Family	-	-	-	-	-	-	-	-
(b)	Central Government/State Government(s)	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	2	8,152,020	8,152,020	3.97	3.97	8,083,938	99.16	
(d)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-	-	-
	Sub Total(A)(1)	2	8,152,020	8,152,020	3.97	3.97	8,083,938	99.16	
2	Foreign								
(a)	Individuals (Non-Residents Foreign Individuals)	-	-	-	-	-	-	-	-
(b)	Bodies Corporate	2	145,768,806	145,768,806	71.03	71.03	145,768,773	100.00	
(c)	Institutions	-	-	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-	-	-
	Sub Total(A)(2)	2	145,768,806	145,768,806	71.03	71.03	145,768,773	100.00	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	4	153,920,826	153,920,826	75.00	75.00	153,852,711	99.96	
(B)	Public shareholding								
1	Institutions								
(a)	Mutual Funds/UTI	32	17,800	1,739	0.01	0.01			
(b)	Financial Institutions/Banks	112	26,427	1,520	0.01	0.01			



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					As a percentage of (A+B) ¹	(VI)	As a percentage of (A+B+C)	(VII)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)
(c)	Central Government/State Government(s)	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-
(e)	Insurance Companies	4	120,108	120,092	0.06	0.06	-	-	-
(f)	Foreign Institutional Investors	59	16,576,759	16,570,607	8.08	8.08	-	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-	-
(i)	Any Other (specify)	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	207	16,741,094	16,693,958	8.16	8.16	-	-	-
B 2	Non-institutions								
(a)	Bodies Corporate	1,158	17,377,807	17,330,345	8.47	8.47	-	-	-
(b)	Individuals								
I	Individual shareholders holding nominal share capital up to Rs. 1 lakh	99,661	9,667,061	7,123,313	4.71	4.71	-	-	-
II	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	108	7042473	6,986,273	3.43	3.43	-	-	-
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-	-
(d-i)	Non-Resident	1,084	478,507	409,231	0.23	0.23	-	-	-
(d-ii)	Non-Domestic	-	-	-	-	-	-	-	-
	Sub-Total (B)(2)	102,011	34,565,848	31,849,162	16.84	16.84	-	-	-
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	102,218	51,306,942	48,543,120	25.00	25.00	-	-	-
	Total (A)+(B)	102,222	205,227,768	202,463,946	100.00	100.00	-	-	-



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Statement Showing Shareholding Pattern									
Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered		As a percentage (IX)= (VIII)/(IV)*100
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)	Number of shares	As a percentage	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	
(C)	Shares held by Custodians and against which Depository Receipts have been issued								
1	Promoter and Promoter Group	-	-	-	-	-	-	-	-
2	Public	-	-	-	-	-	-	-	-
	Sub-Total (C)	-	-	-	-	-	-	-	-
	Grand Total [(A)+(B)+(C)]	102,222	205,227,768	202,463,946	100.00	100.00	153,852,711	74.97	
Notes:									
a)	For determining public shareholding for the purpose of Clause 40A								
b)	For definitions of "Promoter" and "Promoter Group", refer to Clause 40A								
c)	For definitions of "Public Shareholding", refer to Clause 40A								
d)	The above shareholding is as per the disclosures received by the Company under SEBI Substantial Acquisition and Takeover Regulation 1997								
e)	1,89,33,305 shares held by Essar Investments Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge								
f)	24,73,060 shares held by Essar Steel India Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge								
g)	The transfers will be effected upon release of such pledge(s). The shares upon receipt of necessary approvals, would be pledged by ESLL and accordingly they have considered and disclosed as pledged by ESLL								

For Essar Shipping Limited

Vinayak Joshi

Company Secretary

June 1, 2013



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(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants			Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of Grand Total (A)+(B)+(C)	No.	As a Percentage	As a % of Grand Total (A)+(B)+(C) of Sub-Clause (I)(a)	Number of warrants held	As a % total number of Warrants of the Same Class	Number of Convertible Securities (FCCBs) held	As a % total number of convertible securities (FCCBs) of the same class		
(I)	(II)	(III)	(IV)	(V)	(VI)= (V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	
1	Essar Steel India Limited	1,273,611	0.62	1,273,611	100.00	0.62	-	-	-	-	0.39	
2	Imperial Consultants & Securities Private Limited	6,878,409	3.35	6,810,327	99.01	3.32	-	-	-	-	2.10	
3	Essar Shipping & Logistics Limited	145,768,773	71.03	145,768,773	100.00	71.03	-	-	2,800	100.00	81.88	
4	Essar Global Limited	33	-	-	-	-	-	-	-	-	0.00	
	Total	153,920,826	75.00	153,852,711	99.96	74.97	-	-	2,800	100.00	84.36	

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011



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(l)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (l)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	India Max Investment Fund Limited	9,080,661	4.42	-	-	-	-	2.77
2	Blue Diamond Properties Private Limited	4,375,000	2.13	-	-	-	-	1.33
3	The Royal Bank Of Scotland Asia Merc	3,800,000	1.85	-	-	-	-	1.16
4	Shradha Tradelinks Private Limited	3,550,000	1.73	-	-	-	-	1.08
5	Alpana Mundra	3,500,000	1.71	-	-	-	-	1.07
6	Emerging Star Investment Private Limited	3,057,348	1.49	-	-	-	-	0.93
7	Kredence Multi Trading Limited	2,675,179	1.30	-	-	-	-	0.82
8	Leman Diversified Fund	2,627,119	1.28	-	-	-	-	0.80
	Total	32,665,307	15.92	-	-	-	-	9.96



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(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company								
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above}	Details of warrants		Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Not Applicable	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-	-

(I)(d) Statement showing details of locked-in shares				
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Promoter/Promoter Group/Public
1	Not Applicable	-	-	Promoter/Promoter Group
Total		-	-	

(II)(a) Statement showing details of Depository Receipts (DRs)				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above}
1	Not Applicable	-	-	-
Total		-	-	-

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Not Applicable	-	-	-
Total		-	-	-



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(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)							
Class X : Equity Shares							
Class Y : -							
Class Z : -							
Category Code	Category Shareholder of	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights [i.e., (VI) 205227768]	
		Class X	Class Y	Class Z		As a percentage of (A+B)	As a percentage of (A+B+C)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(A)	Promoters and Promoter Group						
(1)	Indian						
(a)	Individuals/ Hindu Undivided family	-	-	-	-	-	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-
(c)	Bodies Corporate	8,152,020	-	-	8,152,020	3.97	3.97
(d)	Financial Institutions/ Banks	-	-	-	-	-	-
(e)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (A)(1)	8,152,020	-	-	8,152,020	3.97	3.97
(2)	Foreign						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-
(b)	Bodies Corporate	145,768,806	-	-	145,768,806	71.04	71.04
(c)	Institutions	-	-	-	-	-	-
(d)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (A)(2)	145,768,806	-	-	145,768,806	71.04	71.04
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	153,920,826	-	-	153,920,826	75.00	75.00
(B)	Public Shareholding						
(1)	Institutions						
(a)	Mutual Funds/ UTI	17,800	-	-	17,800	0.01	0.01
(b)	Financial Institutions/ Banks	26,427	-	-	26,427	0.01	0.01
(c)	Central Government/State Government(s)	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-
(e)	Insurance Companies	120,108	-	-	120,108	0.06	0.06
(f)	Foreign Institutional Investors	16,576,759	-	-	16,576,759	8.08	8.08
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-

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(III)(a)		Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer						
(Give description of voting rights for each class of security)								
Class X : Equity Shares								
Class Y : -								
Class Z : -								
Category Code	Category Shareholder of	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights [i.e., (VI) 205227768]		
		Class X	Class Y	Class Z		As a percentage of (A+B)	As a percentage of (A+B+C)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	
(h)	Any other (Specify)	-	-	-	-	-	-	
	Sub-Total (B)(1)	16,741,094	-	-	16,741,094	8.16	8.16	
(2)	Non-Institutions							
(a)	Bodies Corporate	17,377,807	-	-	17,377,807	8.47	8.47	
(b)	Individuals							
i	Individual shareholders holding nominal share capital upto Rs.1 lakh.	9,667,061	-	-	9,667,061	4.71	4.71	
ii	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	7,042,473	-	-	7,042,473	3.43	3.43	
(c)	Any other (Specify)							
	Non Resident Individuals	478,507	-	-	478,507	0.23	0.23	
	Non Domestic Company	-	-	-	-	-	-	
	Sub-Total (B)(2)	34,565,848	-	-	34,565,848	16.84	16.84	
	Total Public Shareholding (B)=(B)(1)+B(2)	51,306,942	-	-	51,306,942	25.00	25.00	
	Total (A) + (B)	205,227,768	-	-	205,227,768	100.00	100.00	
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	
	Grand Total (A)+(B)+(C)	205,227,768	-	-	205,227,768	100.00	100.00	

For Essar Shipping Limited


 Vinayak Joshi
 Company Secretary
 June 1, 2013

