

Annexure A

(l) in Clause 35

(a) for sub-clause (l)(a), the following sub-clause shall be substituted, namely:-

(l)(a) Statement showing Shareholding Pattern

Name of the Company : Essar Shipping Limited

Scrip Code : 533704 Name of the scrip : Essar Shipping

Class of security : Equity Shares

as on : 31.12.2011

Category Code	Category of Shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV) *100
(A)	Promoters and Promoter Group							
(1)	Indian							
(a)	Individuals/ Hindu Undivided family							
(b)	Central Government/ State Government(s)	-	-	-	-	-		
(c)	Bodies Corporate	7	1341693	1341693	0.65	0.65	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-		
(e)	Any other (Specify)	-	-	-	-	-		
	Sub-Total (A)(1)	7	1341693	1341693	0.65	0.65	-	-
(2)	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-		
(b)	Bodies Corporate	3	170451884	170451884	83.06	83.06	21406365	12.46
(c)	Institutions	-	-	-	-	-		
(d)	Any other (Specify)	-	-	-	-	-		
	Sub-Total (A)(2)	3	170451884	170451884	83.06	83.06	-	-
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	10	171793577	171793577	83.71	83.71	-	-



For ESSAR SHIPPING LIMITED

Vinayak Joshi
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COMPANY SECRETARY

Public Shareholding							NA	NA
(1)	Institutions						NA	NA
(a)	Mutual Funds/ UTI	37	17882	973	0.01	0.01	NA	NA
(b)	Financial Institutions/ Banks	116	26814	1741	0.01	0.01		
(c)	Central Government/State Government(s)	-	-	-	-	-		
(d)	Venture Capital Funds	-	-	-	-	-		
(e)	Insurance Companies	5	252373	252356	0.12	0.12		
(f)	Foreign Institutional Investors	68	17212172	17206020	8.39	8.39		
(g)	Foreign Venture Capital Investors	-	-	-	-	-		
(h)	Any other (Specify)	-	-	-	-	-		
	Sub-Total (B)(1)	226	17509241	17461090	8.53	8.53		
(2)	Non-Institutions						NA	NA
(a)	Bodies Corporate	1310	4397846	4340679	2.14	2.14		
(b)	Individuals -							
	i. Individual shareholders holding nominal share capital upto Rs.1 lakh.	104978	8833117	6096294	4.30	4.30		
	ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh	68	2374985	2318785	1.16	1.16		
(c)	Any other (Specify) Non Resident Individuals Non Domestic Company	1151	319002	244031	0.16	0.16		
	Sub-Total (B)(2)	107507	15924950	12999789	7.76	7.76		
	Total Public Shareholding (B)=(B)(1)+B(2)	107733	33434191	30460879	16.29	16.29	NA	NA
	TOTAL (A) + (B)	107743	205227768	202254456	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	NA	-	NA	NA
	GRAND TOTAL (A)+(B)+(C)	107743	205227768	202254456	NA	100.00		

Notes:

- For determining public shareholding for the purpose of Clause 40A
- For definitions of "Promoter" and "Promoter Group", refer to Clause 40A
- For definitions of "Public Shareholding", refer to Clause 40A
- The above shareholding is as per the disclosures received by the Company under SEBI Substantial Acquisition and Takeover Regulation 1997.
- 1,89,33,305 shares held by Essar Investments Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge.
- 24,73,060 shares held by Essar Steel Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge.
- The transfers will be effected upon release of such pledge (s). The shares upon receipt of necessary approvals, would be pledge by ESLL and accordingly they have considered and disclosed as pledged by ESLL.



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(b) for sub-clause (I)(b), the following sub-clause shall be substituted, namely:-

"(I) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the Shareholder	Details of shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of Shares held	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % of total number of warrants of the same class	Number of convertible securities held	As a % of total number of convertible securities of the same class	
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	ESSAR INVESTMENT LTD	65669	0.03								0.03
2	ESSAR STEEL LTD	1273611	0.62								0.62
3	IMPERIAL CONSULTANTS & SEC. PVT LT	2413	0.00								0.00
4	ESSAR SHIPPING & LOGISTICS LTD	170451851	83.06	21406365	12.56	10.43					83.06
5	ESSAR GLOBAL LTD	33	0.00								0.00
	TOTAL	171793577	83.71								83.72

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of SAST Regulations, 2011



I(c)(i)

(l) (c) (i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the Shareholder	Number of Shares held	Shares as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at Para (l)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % of total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	INDIA MAX INVESTMENT FUND LTD	9130661	4.45					4.45
2	THE ROYAL BANK OF SCOTLAND N V (London)	3800000	1.85					1.85
3	CLSA (MAURITIUS) LIMITED	2627119	1.28					1.28
	TOTAL	15557780	7.58					7.58



(I) (c) (ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the Company

Sr. No.	Name(s) of the Shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of Shares	Shares as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % of total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
		-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-

(I) (d) Statement showing details of Locked-in Shares

Sr. No.	Name of the Shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)
1	ESSAR SHIPPING AND LOGISTICS LTD	30408790	14.82
	TOTAL	30408790	14.82



(II) (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs,GDRs, SDRs, etc.)	Number of oustanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)
-	-	-	-	-
	TOTAL	-	-	-

**(II) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares
are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holders	Type of outstanding DR (ADRsm GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs, as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)
-	-	-	-	-
	TOTAL	-	-	-



(III)(a) Statement showing the voting pattern of shareholders,
if more than one class of shares/securities is issued by the issuer.

(Give description of voting rights for each class of security.

Class X : Equity Shares

Class Y : -

Class Z : -

Category Code (I)	Category of Shareholder (II)	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V) (VI)	Total Voting rights i.e (VI) 205227768	
		Class X (III)	Class Y (IV)	Class Z (V)		As a percentage of (A+B) (VII)	As a percentage of (A+B+C) (VIII)
(A)	Promoters and Promoter Group						
(1)	Indian						
(a)	Individuals/ Hindu Undivided family						
(b)	Central Government/ State Government(s)						
(c)	Bodies Corporate	1341693			1341693	0.65	0.65
(d)	Financial Institutions/ Banks						
(e)	Any other (Specify)						
	Sub-Total (A)(1)	1341693			1341693	0.65	0.65
(2)	Foreign						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)						
(b)	Bodies Corporate	170451884			170451884	83.06	83.06
(c)	Institutions						
(d)	Any other (Specify)						
	Sub-Total (A)(2)	170451884			170451884	83.06	83.06
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	171793577			171793577	83.71	83.71



Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights i.e (VI) 205227768	
		Class X	Class Y	Class Z		As a percentage of (A+B)	As a percentage of (A+B+C)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(B)	Public Shareholding						
(1)	Institutions						
(a)	Mutual Funds/ UTI	17882			17882	0.01	0.01
(b)	Financial Institutions/ Banks	26814			26814	0.01	0.01
(c)	Central Government/State Government(s)						
(d)	Venture Capital Funds						
(e)	Insurance Companies	252373			252373	0.12	0.12
(f)	Foreign Institutional Investors	17212172			17212172	8.39	8.39
(g)	Foreign Venture Capital Investors						
(h)	Any other (Specify)						
	Sub-Total (B)(1)	17509241			17509241	8.53	8.53
(2)	Non-Institutions						
(a)	Bodies Corporate	4397846			4397846	2.14	2.14
(b)	Individuals -						
	i. Individual shareholders holding nominal share capital upto Rs.1 lakh.	8833117			8833117	4.30	4.30
	ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh	2374985			2374985	1.16	1.16
(c)	Any other (Specify) Non Resident Individuals Non Domestic Company	319002			319002	0.16	0.16
	Sub-Total (B)(2)	15924950			15924950	7.76	7.76
	Total Public Shareholding (B)=(B)(1)+B(2)	33434191			33434191	16.29	16.29
	TOTAL (A) + (B)	205227768			205227768	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued						
	GRAND TOTAL (A)+(B)+(C)	205227768			205227768	100.00	100.00

