

Essar Shipping Limited

Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended September 30, 2012

Introductory Sub-Table (I)(a)			
Name of the Company: Essar Shipping Limited			
Scrip Code: 533704			
Name of the scrip: ESSARSHPNG(Essar Shipping Limited)			
Class of security: Equity Shares			
Quarter ended: September 30, 2012			
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by Promoter/Promoter group	-	-	-
Held by Public	-	-	-
Total	-	-	-
Outstanding Convertible Securities (FCCBs)	No. of Outstanding Convertible Securities (FCCBs)	As a % of total no. of Outstanding Convertible Securities (FCCBs)	As a % of total No. of shares of the Company, assuming full conversion of the Convertible Securities - FCCBs
Held by Promoter/Promoter group	2,800	100.00	37.44
Held by Public	-	-	-
Total	2,800	100.00	37.44
Warrants	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by Promoter/Promoter group	-	-	-
Held by Public	-	-	-
Total	-	-	-
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (FCCBs)	328,080,555		



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Statement Showing Shareholding Pattern									
Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered		(IX)= (VIII)/(IV)*100
					As a percentage of(A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	
(A)	Shareholding of Promoter and Promoter Group ²								
1	Indian								
(a)	Individuals/Hindu Undivided Family	-	-	-	-	-	-	-	-
(b)	Central Government/State Government(s)	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	2	8,152,020	8,152,020	3.97	3.97	8,083,938	99.16	
(d)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-	-	-
	Sub Total(A)(1)	2	8,152,020	8,152,020	3.97	3.97	8,083,938	99.16	
2	Foreign								
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)	-	-	-	-	-	-	-	-
(b)	Bodies Corporate	2	163,641,557	163,641,557	79.74	79.74	163,641,524	100.00	
(c)	Institutions	-	-	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-	-	-
	Sub Total(A)(2)	2	163,641,557	163,641,557	79.74	79.74	163,641,524	100.00	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	4	171,793,577	171,793,577	83.71	83.71	171,725,462	99.96	
(B)	Public shareholding								
1	Institutions								
(a)	Mutual Funds/UTI	34	17,800	1,589	0.01	0.01	-	-	-
(b)	Financial Institutions/Banks	114	26,660	1,587	0.01	0.01	-	-	-
(c)	Central Government/State Government(s)	-	-	-	-	-	-	-	-



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Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares			Shares Pledged or otherwise encumbered
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)	As a percentage of (VIII)/(IV)*100	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
(d)	Venture Capital Funds	-	-	-	-	-	-	-
(e)	Insurance Companies	4	120,108	120,092	0.06	0.06	-	-
(f)	Foreign Institutional Investors	60	16,660,190	16,654,038	8.12	8.12	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-
(i)	Any Other (specify)	-	-	-	-	-	-	-
	Sub-Total (B)(1)	212	16,824,758	16,777,306	8.20	8.20		
B 2	Non-institutions							
(a)	Bodies Corporate	1268	3,615,704	3,567,876	1.76	1.76	-	-
(b)	Individuals	-	-	-	-	-	-	-
I	Individual shareholders holding nominal share capital up to Rs. 1 lakh.	102,867	9,806,172	7,181,038	4.78	4.78	-	-
II	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	87	2,750,972	2,694,772	1.34	1.34	-	-
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-
(d-i)	Non-Resident	1,128	436,585	365,941	0.21	0.21	-	-
(d-ii)	Non-Domestic	-	-	-	-	-	-	-
	Sub-Total (B)(2)	105,350	16,609,433	13,809,627	8.09	8.09		
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	105,562	33,434,191	30,586,933	16.29	16.29		
	Total (A)+(B)	105,566	205,227,768	202,380,510	100.00	100.00		



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Statement Showing Shareholding Pattern

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares			Shares Pledged or otherwise encumbered
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)	As a percentage of (VIII)/(IV)*100	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	-	-	-	-	-	-	-
2	Public	-	-	-	-	-	-	-
	Sub-Total (C)	-	-	-	-	-	-	-
	Grand Total [(A)+(B)+(C)]	105,566	205,227,768	202,380,510	100.00	100.00	171,725,462	83.68
Notes:								
a)	For determining public shareholding for the purpose of Clause 40A							
b)	For definitions of "Promoter" and "Promoter Group", refer to Clause 40A							
c)	For definitions of "Public Shareholding", refer to Clause 40A							
d)	The above shareholding is as per the disclosures received by the Company under SEBI Substantial Acquisition and Takeover Regulation 1997.							
e)	1,89,33,305 shares held by Essar Investments Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge.							
f)	24,73,060 shares held by Essar Steel India Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge.							
g)	The transfers will be effected upon release of such pledge(s). The shares upon receipt of necessary approvals, would be pledged by ESLL and accordingly they have considered and disclosed as pledged by ESLL.							

For Essar Shipping Limited



Vinayak Joshi
 Vinayak Joshi
 Company Secretary
 October 15, 2012

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(I)(b) Sr. No.	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants			Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrants and convertible securities as a % of diluted share capital
		Number of shares held	As a % of Grand Total (A)+(B)+(C)	No.	As a Percentage	As a % of Grand Total (A)+(B)+(C) of Sub-Clause (I)(a)	Number of warrants held	As a % total Warrants of the Same Class	Number of Convertible Securities (FCCBs) held	As a % total number of convertible securities (FCCBs) of the same class		
(II)	(II)	(III)	(IV)	(V)	(VI)= (V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	
1	Essar Steel India Limited	1,273,611	0.62	1,273,611	100.00	0.62	-	-	-	-	0.39	
2	Imperial Consultants & Securities Private Limited	6,878,409	3.35	6,810,327	99.01	3.32	-	-	-	-	2.08	
3	Essar Shipping & Logistics Limited	163,641,524	79.74	163,641,524	100.00	79.74	-	-	2,800	100.00	89.81	
4	Essar Global Limited	33	-	-	-	-	-	-	-	-	-	
	Total	171,793,577	83.71	171,725,462	99.96	83.68	-	-	2,800	100.00	92.27	

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011



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Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	India Max Investments Fund Limited	9,130,661	4.45	-	-	-	-	2.78
2	The Royal Bank of Scotland N V (London)	3,800,000	1.85	-	-	-	-	1.16
3	CLSA (Mauritius) Limited	2,627,119	1.28	-	-	-	-	0.80
Total		15,557,780	7.58	-	-	-	-	4.74



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(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company								
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Not Applicable	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-	-

(II)(a) Statement showing details of Depository Receipts (DRs)				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above}
1	Not Applicable	-	-	-
Total		-	-	-

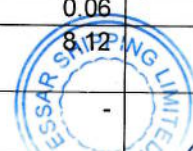
(I)(d) Statement showing details of locked-in shares			
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Essar Shipping & Logistics Limited	30,408,790	14.82
Total		30,408,790	14.82

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Not Applicable	-	-	-
Total		-	-	-



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(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)							
Class X : Equity Shares							
Class Y : -							
Class Z : -							
Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights [i.e., (VI) 205227768]	
		Class X	Class Y	Class Z		As a percentage of (A+B)	As a percentage of (A+B+C)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(A)	Promoters and Promoter Group						
(1)	Indian						
(a)	Individuals/ Hindu Undivided family	-	-	-	-	-	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-
(c)	Bodies Corporate	8,152,020	-	-	8,152,020	3.97	3.97
(d)	Financial Institutions/ Banks	-	-	-	-	-	-
(e)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (A)(1)	8,152,020	-	-	8,152,020	3.97	3.97
(2)	Foreign						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-
(b)	Bodies Corporate	163,641,557	-	-	163,641,557	79.74	79.74
(c)	Institutions	-	-	-	-	-	-
(d)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (A)(2)	163,641,557	-	-	163,641,557	79.74	79.74
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	171,793,577	-	-	171,793,577	83.71	83.71
(B)	Public Shareholding						
(1)	Institutions						
(a)	Mutual Funds/ UTI	17,800	-	-	17,800	0.01	0.01
(b)	Financial Institutions/ Banks	26,660	-	-	26,660	0.01	0.01
(c)	Central Government/State Government(s)	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-
(e)	Insurance Companies	120,108	-	-	120,108	0.06	0.06
(f)	Foreign Institutional Investors	16,660,190	-	-	16,660,190	8.12	8.12
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-




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(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)							
Class X : Equity Shares							
Class Y : -							
Class Z : -							
Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights [i.e., (VI) 205227768]	
		Class X	Class Y	Class Z		As a percentage of (A+B) (VII)	As a percentage of (A+B+C) (VIII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(h)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (B)(1)	16,824,758			16,824,758	8.20	8.20
(2)	Non-Institutions						
(a)	Bodies Corporate	3,615,704	-	-	3,615,704	1.76	1.76
(b)	Individuals						
i	Individual shareholders holding nominal share capital upto Rs.1 lakh.	9,806,172	-	-	9,806,172	4.78	4.78
ii	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	2,750,972	-	-	2,750,972	1.34	1.34
(c)	Any other (Specify)						
	Non Resident Individuals	436,585	-	-	436,585	0.21	0.21
	Non Domestic Company	-	-	-	-	-	-
	Sub-Total (B)(2)	16,609,433			16,609,433	8.09	8.09
	Total Public Shareholding (B)=(B)(1)+B(2)	33,434,191			33,434,191	16.29	16.29
	Total (A) + (B)	205,227,768			205,227,768	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	205,227,768			205,227,768	100.00	100.00

For Essar Shipping Limited




Vinayak Joshi
Company Secretary
October 15, 2012