

Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

Introductory Sub-Table (I)(a)			
Name of the Company: Essar Shipping Limited			
Scrip Code: 533704			
Name of the scrip: ESSARSHPNG(Essar Shipping Limited)			
Class of security: Equity Shares			
Quarter ended: March 31, 2013			
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by Promoter/Promoter group	-	-	-
Held by Public	-	-	-
Total	-	-	-
Outstanding Convertible Securities (FCCBs)	No. of Outstanding Convertible Securities (FCCBs)	As a % of total no. of Outstanding Convertible Securities (FCCBs)	As a % of total No. of shares of the Company, assuming full conversion of the Convertible Securities - FCCBs
Held by Promoter/Promoter Group	2,800	100.00	37.44
Held by Public	-	-	-
Total	2,800	100.00	37.44
Warrants	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company assuming full conversion of warrants
Held by Promoter/Promoter Group	-	-	-
Held by Public	-	-	-
Total	-	-	-
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (FCCBs)		328,080,555	



Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

Statement Showing Shareholding Pattern									
Category Code	Table 1(a)	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
						As a percentage of (A+B) ¹	(VI)	As a percentage of (A+B+C)	(VII)
(I)		(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group²								
1	Indian								
(a)		Individuals/Hindu Undivided Family	-	-	-	-	-	-	-
(b)		Central Government/State Government(s)	-	-	-	-	-	-	-
(c)		Bodies Corporate	2	8,152,020	8,152,020	3.97	3.97	8,083,938	99.16
(d)		Financial Institutions/Banks	-	-	-	-	-	-	-
(e)		Any Others(Specify)	-	-	-	-	-	-	-
		Sub Total(A)(1)	2	8,152,020	8,152,020	3.97	3.97	8,083,938	99.16
2	Foreign								
(a)		Individuals (Non-Residents Individuals/ Foreign Individuals)	-	-	-	-	-	-	-
(b)		Bodies Corporate	2	163,641,557	163,641,557	79.74	79.74	163,641,524	100.00
(c)		Institutions	-	-	-	-	-	-	-
(d)		Qualified Foreign Investor	-	-	-	-	-	-	-
(e)		Any Others(Specify)	-	-	-	-	-	-	-
		Sub Total(A)(2)	2	163,641,557	163,641,557	79.74	79.74	163,641,524	100.00
		Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	4	171,793,577	171,793,577	83.71	83.71	171,725,462	99.96
(B)	Public shareholding								
1	Institutions								
(a)		Mutual Funds/UTI	32	17,800	1,739	0.01	0.01	-	-
(b)		Financial Institutions/Banks	113	26,460	1,553	0.01	0.01	-	-



Esasar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Quarter ended March 31, 2013
Statement Showing Shareholding Pattern

Category code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a		Shares Pledged or otherwise As a percentage	
					As a percentage of(A+B) ¹	As a percentage of (A+B+C)		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
(c)	Central Government/State Government(s)	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-
(e)	Insurance Companies	4	120,108	120092	0.06	0.06	-	-
(f)	Foreign Institutional Investors	59	16,659,288	16653136	8.12	8.12	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-	-	-
	Sub-Total (B)(1)	208	16,823,656	16,776,520	8.20	8.20	-	-
B 2	Non-institutions							
(a)	Bodies Corporate	1147	3153461	3105800	1.54	1.54	-	-
(b)	Individuals	-	-	-	-	-	-	-
I	Individual shareholders holding nominal share capital up to Rs 1 lakh	100,404	10,191,578	7,629,901	4.97	4.97	-	-
II	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	73	2788793	2,732,593	1.36	1.36	-	-
(c)	Any Other (specify)	-	-	-	-	-	-	-
(c-i)	Non-Resident	1,099	476,703	406,632	0.23	0.23	-	-
(c-ii)	Non-Domestic	-	-	-	-	-	-	-
	Sub-Total (B)(2)	102,723	16,610,535	13,874,926	8.09	8.09	-	-
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	102,931	33,434,191	30,651,446	16.29	16.29	-	-
	Total (A)+(B)	102,935	205,227,768	202,445,023	100.00	100.00	-	-



Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013
Statement Showing Shareholding Pattern

Category Code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	-	-	-	-	-	-	-
2	Public	-	-	-	-	-	-	-
	Sub-Total (C)	-	-	-	-	-	-	-
	Grand Total [(A)+(B)+(C)]	102,935	205,227,768	202,445,023	100.00	100.00	171,725,462	83.68
Notes:								
a)	For determining public shareholding for the purpose of Clause 40A							
b)	For definitions of "Promoter" and "Promoter Group", refer to Clause 40A							
c)	For definitions of "Public Shareholding", refer to Clause 40A							
d)	The above shareholding is as per the disclosures received by the Company under SEBI Substantial Acquisition and Takeover Regulation 1997							
e)	1,89,33,305 shares held by Essar Investments Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge							
f)	24,73,060 shares held by Essar Steel India Limited were sold to Essar Shipping & Logistics Limited ("ESLL") with existing pledge							
g)	The transfers will be effected upon release of such pledge(s). The shares upon receipt of necessary approvals, would be pledged by ESLL and accordingly they have considered and disclosed as pledged by ESLL							

For Essar Shipping Limited



Vinayak Joshi
Company Secretary

Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

Sr. No.	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants			Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital	
		Number of shares held	As a % of Grand Total (A)+(B)+(C)	No.	As a % of Grand Total (A)+(B)+(C) of Sub-Clause (I)(a)	Number of warrants held	As a % total number of Warrants of the Same Class	Number of Convertible Securities (FCCBs) held	As a % total number of convertible securities (FCCBs) of the same class				
										(III)	(IV)		(V)
1	Essar Steel India Limited	1,273,611	0.62	1,273,611	0.62	100.00	0.62	-	-	-	-	-	0.39
2	Imperial Consultants & Securities Private Limited	6,878,409	3.35	6,810,327	3.32	99.01	3.32	-	-	-	-	-	2.10
3	Essar Shipping & Logistics Limited	163,641,524	79.74	163,641,524	79.74	100.00	79.74	-	-	2,800	100.00	2,800	87.32
4	Essar Global Fund Limited	33	-	-	-	-	-	-	-	-	-	-	-
	Total	171,793,577	83.71	171,725,462	83.68	99.96	83.68	-	-	2,800	100.00	2,800	89.81

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011



Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	India Max Investments Fund Limited	9,130,661	4.45	-	-	-	-	2.78
2	The Royal Bank of Scotland N V (London)	3,800,000	1.85	-	-	-	-	1.16
3	CLSA (Mauritius) Limited	2,627,119	1.28	-	-	-	-	0.80
Total		15,557,780	7.58	-	-	-	-	4.74



Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company									
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above}	Details of warrants		Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital	
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class		
1	Not Applicable	-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-	-	-

(I)(d) Statement showing details of locked-in shares				
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Promoter/Promoter Group/Public
1	Not Applicable	-	-	Promoter/Promoter Group
Total		-	-	

(II)(a) Statement showing details of Depository Receipts (DRs)				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above}
1	Not Applicable	-	-	-
Total		-	-	-

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Not Applicable	-	-	-
Total		-	-	-



Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)							
Class X : Equity Shares							
Class Y : -							
Class Z : -							
Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights [i.e., (VI) 205227768]	
		Class X	Class Y	Class Z		As a percentage of (A+B) (VII)	As a percentage of (A+B+C) (VIII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(A)	Promoters and Promoter Group						
(1)	Indian						
(a)	Individuals/ Hindu Undivided family	-	-	-	-	-	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-
(c)	Bodies Corporate	8,152,020	-	-	8,152,020	3.97	3.97
(d)	Financial Institutions/ Banks	-	-	-	-	-	-
(e)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (A)(1)	8,152,020	-	-	8,152,020	3.97	3.97
(2)	Foreign						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-
(b)	Bodies Corporate	163,641,557	-	-	163,641,557	79.75	79.75
(c)	Institutions	-	-	-	-	-	-
(d)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (A)(2)	163,641,557	-	-	163,641,557	79.75	79.75
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	171,793,577	-	-	171,793,577	83.71	83.71
(B)	Public Shareholding						
(1)	Institutions						
(a)	Mutual Funds/ UTI	17,800	-	-	17,800	0.01	0.01
(b)	Financial Institutions/ Banks	26,460	-	-	26,460	0.01	0.01
(c)	Central Government/State Government(s)	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-
(e)	Insurance Companies	120,108	-	-	120,108	0.06	0.06
(f)	Foreign Institutional Investors	16,659,288	-	-	16,659,288	8.12	8.12
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-



Essar Shipping Limited
Shareholding Pattern as per Clause 35 of the Listing Agreement for the Year Quarter Ended March 31, 2013

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)							
Class X : Equity Shares							
Class Y : -							
Class Z : -							
Category Code	Category Shareholder of	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights [i.e., (VI) 205227768]	
		Class X	Class Y	Class Z		As a percentage of (A+B) (VII)	As a percentage of (A+B+C) (VIII)
	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(I)	Any other (Specify)	-	-	-	-	-	-
	Sub-Total (B)(1)	16,823,656			16,823,656	8.20	8.20
(2)	Non-Institutions						
(a)	Bodies Corporate	3,153,461	-	-	3,153,461	1.54	1.54
(b)	Individuals						
i	Individual shareholders holding nominal share capital upto Rs.1 lakh.	10,191,578	-	-	10,191,578	4.97	4.97
ii	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	2,788,793	-	-	2,788,793	1.36	1.36
(c)	Any other (Specify)						
	Non Resident Individuals	476,703	-	-	476,703	0.23	0.23
	Non Domestic Company	-	-	-	-	-	-
	Sub-Total (B)(2)	16,610,535			16,610,535	8.09	8.09
	Total Public Shareholding (B)=(B)(1)+B(2)	33,434,191			33,434,191	16.29	16.29
	Total (A) + (B)	205,227,768			205,227,768	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	205,227,768			205,227,768	100.00	100.00

For Essar Shipping Limited



Vinayak Joshi
 Company Secretary