

Dated : November 14, 2017

Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, P J Towers, Dalal Street,
Fort, Mumbai 400001

Essar Shipping Limited
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Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400051

Wholesale Debt Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400051

Sub : Outcome of the Meeting Board of Directors held on November 14, 2017,

Ref. Regulations 30 & 33 of SEBI (LODR), regulations 2015

Dear Sir/Madam,

This is with reference of the captioned subject matter, we would like to inform you that following is the outcome of the meeting of Board of Directors, held on November 14, 2017, which started at 12:00 noon. and concluded at around 4:30 p.m. today;

- 1- The Board of Directors approved the Un-Audited Standalone Financial Results of the Company for the quarter and half-year ended on September 30, 2017.
- 2- The Board of Directors appointed Capt. Rahul Bhargava, as an Additional Director (Executive Director) of the Company with effect from November 14, 2017 and re-appointed Mr. N Srinivasan and Capt. B.S. Kumar as Independent Directors of the Company.
- 3- The Board of Directors accepted the resignation of Mr. Vikram Gupta, Chief Financial Officer (KMP) of the Company.
- 4- The Board of Directors approved the increase and re-classification of share capital of the Company.
- 5- The Board of Directors decided to convene the Seventh Annual General Meeting of the Company on December 29, 2017 at 2:00 pm at Registered Office of the Company.

This is for your information and records,

Thanking You,

For Essar Shipping Limited,


Awaneesh Srivastava

Company Secretary



Encl: Brief Profile of Capt. Rahul Bhargava

Brief Profile of Capt. Rahul Bhargava

Capt. Rahul Bhargava is currently working as Head- Chartering and Operations of Essar Shipping Limited since 2012.

Professional Qualification: Master Mariner

Current Role: Chartering and Operations of Ships.

Previous Assignments:

In his previous assignments, he has worked as Head of Shipping vertical with JSW Steel Ltd., Mumbai, Head of Chartering with JM Baxi & Co, Mumbai, V.P. - Chartering with Precious Shipping, Bangkok, GM-Chartering with Coastal Lighterage , JGM- Chartering with Essar Coastal Limited , Master with Barbar Ship Management and Master with G.E. Shipping Limited.

