

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India.

Corporate Identity Number :
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March 28, 2018

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
“Exchange Plaza”
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
Bandra Kurla Complex
“Exchange Plaza”
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir,

Sub. : Outcome of the Board Meeting
Ref. : SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is with reference to the captioned subject matter, we would like to inform you that a meeting of Board of Directors of the Company 'Essar Shipping Limited' was held today i.e. March 28, 2018.

The Board discussed and reviewed the options for monetisation of certain Investments made by the Company, in addition to review of the other operational matters.

Please acknowledge and take it on the records.

Thanking you,

Yours faithfully,
For **Essar Shipping Limited**


Awaneesh Srivastava
Company Secretary