

September 27, 2018

To,
The Manager
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The Manager
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Essar Shipping Limited
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Corporate Identity Number :
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Dear Sir / Ma'am,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Proceedings / Outcome of the 8th Annual General Meeting of Essar Shipping Limited (“the Company”) held on 26th September, 2018

In terms of Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings/ outcome of the 8th Annual General Meeting of Essar Shipping Limited (“the Company”), held on Wednesday, 26th September, 2018 at Registered office situated at EBTSL Premises, ER-2 Building (Admin Building), Salaya, 44 K.M., P.O. Box No. 07, Taluka Khambhalia, Devbhumi Dwarka, Gujarat – 361 305, for your information and records.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary



Encl: Summary of Proceedings / Outcome of 8th AGM of the Company.

PROCEEDINGS OF THE EIGHTH ANNUAL GENERAL MEETING OF ESSAR SHIPPING LIMITED, HELD ON WEDNESDAY, 26TH SEPTEMBER, 2018, AT 3:00 P.M., AT REGISTERED OFFICE, EBTSL PREMISES, ER-2 BUILDING (ADMIN BUILDING), SALAYA, 44 K.M., P.O. BOX NO. 07, TALUKA KHAMBHALIA, DEVBHUMI DWARKA, GUJARAT – 361 305

The 8th Annual General Meeting (AGM) of Essar Shipping Limited was held on September 26, 2018, at 3:00 p.m., at its registered office, EBTSL Premises, ER-2 Building (Admin Building), Salaya, 44 K.M., P.O. Box No. 07, Taluka Khambhalia, Devbhumi Dwarka, Gujarat – 361 305.

Mr. N. Srinivasan Chaired the Meeting. The Chairman introduced the Directors, Management Committee members and invitees present at the meeting and also explained reasons of absence of Mr. P.K. Srivastava, Captain. B.S. Kumar and Captain. Rahul Bhargava, Directors who were unable to attend the meeting. The requisite quorum being present, the Chairman called the meeting to order. With the consent of the members/shareholders, the Notice convening the meeting & Secretarial Auditor's Report was taken as read. The Chairman delivered his speech and then asked the Auditor's representative to read Auditors Report.

The Statutory Auditor and the Secretarial Auditor were also present at the said AGM.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

Item No.	Details of the Agenda	Resolution required	Mode of Vote
1	(a) Adoption of the Audited Standalone Balance Sheet, Statement of Profit and loss Account together with Cash Flow Statement of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon	Ordinary	Remote e-voting and voting by ballot papers at AGM
	(b) Adoption of the Audited Consolidated Balance Sheet, and Statement of Profit and loss Account together with Cash Flow Statement of the Company for the financial year ended March 31, 2018 and report of Auditors thereon	Ordinary	Remote e-voting and voting by ballot papers at AGM
2	To appoint a Director in place of Mr. P K Srivastava (DIN: 00843258), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary	Remote e-voting and voting by ballot papers at AGM
3	To ratify the appointment of Auditors	Ordinary	Remote e-voting and voting by ballot papers at AGM
4	To approve the Related Party Transactions of the Company.	Special	Remote e-voting and voting by ballot papers at AGM

The Chairman further informed that the Board of Directors had appointed Mr. Martinho Ferrao (FCS No. 6221), Proprietor of **Martinho Ferrao & Associates**, Practicing Company Secretaries, Mumbai, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions set out in the Notice of the 8th AGM.

The Chairman informed the Members that in accordance with the provisions Section 108 of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI LODR", the Company had



extended the remote e-voting facility through Central Depository Services (India) Limited (CSDL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 8th AGM. The remote e-voting period commenced on Saturday, September 22, 2018 (9.00 a.m. IST) and ended on Tuesday, September 25, 2018 (5.00 p.m. IST). The Chairman requested the Members who were present at the AGM either by themselves or through their proxies, and who had not cast their votes by remote e-voting could now cast their vote at the Meeting.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operational and financial performance of the Company and related matters.

The Chairman, then, requested **Mr. Martinho Ferrao**, Scrutinizer for an orderly conduct of voting.

The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company. The Chairman then ordered for the poll on all the agenda items as stated in Notice of 8th AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column of 'For' or 'Against', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Auditorium (venue of AGM).

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated report of scrutinizer shall be announced within 48 hours from the closing of the AGM at the registered office of the Company and would be displayed on the website of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 8th AGM stood closed.

Further, the aforesaid Consolidated Scrutinizer's Report under Regulation 44(3) of SEBI, shall be submitted to the Exchanges within stipulated time.

For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary

