

Date: 01/10/2020

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India.

Corporate Identity Number :
L61200GJ2010PLC060285

T +91 22 6660 1100
F +91 22 2354 4312
www.essar.com

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai- 400051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai- 400051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Sub: Voting Results of the 10th Annual General Meeting of the Company held on September 30, 2020

This is with reference to the 10th Annual General Meeting ('AGM') of the Company held on Wednesday, September 30, 2020 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

As per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility & e-voting facility to vote during the AGM. The Company had appointed M/s. Martinho Ferrao & Associates, as a Scrutinizer for conducting the remote e-voting and the e-voting during the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 10th AGM have been duly approved by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

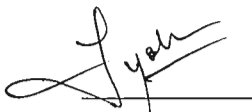


Further, we are also enclosing herewith consolidated Report of the Scrutinizer dated September 30, 2020 on remote e-voting and e-voting during the AGM.

Please take it on your record and oblige us.

Thanking you,

Yours sincerely,
For Essar Shipping Limited

A handwritten signature in black ink, appearing to read "Jyostna Gupta", written over a horizontal line.

Jyostna Gupta
Company Secretary and Compliance Officer
Memb. No. ACS 23899



Encl: A/a

[Home](#)
[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		145768773	94.7037	145768773	0	100.0000	0.0000
	Poll	153920826	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	18823718	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18823718	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		27928	0.0816	26831	1097	96.0720	3.9280
	Poll	34231528	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	34231528	27928	0.0816	26831	1097	96.0720	3.9280
Total		206976072	145796701	70.4413	145795604	1097	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)
[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and report of Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	145768773	94.7037	145768773	0	100.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18823718	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34231528	27928	0.0816	26831	1097	96.0720	3.9280
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34231528	27928	0.0816	26831	1097	96.0720
Total		206976072	145796701	70.4413	145795604	1097	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Captain Rahul Bhargava (DIN 07618915), who retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		145768773	94.7037	145768773	0	100.0000	0.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	34231528	27928	0.0816	26471	1457	94.7830	5.2170
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		27928	0.0816	26471	1457	94.7830	5.2170
Total		206976072	145796701	70.4413	145795244	1457	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the appointment of Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	145768773	94.7037	145768773	0	100.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18823718	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34231528	27893	0.0815	26796	1097	96.0671	3.9329
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34231528	27893	0.0815	26796	1097	96.0671
Total		206976072	145796666	70.4413	145795569	1097	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Rajesh Desai (DIN 08848625) as Non-Executive Director, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	145768773	94.7037	145768773	0	100.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18823718	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34231528	27893	0.0815	26796	1097	96.0671	3.9329
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34231528	27893	0.0815	26796	1097	96.0671
Total		206976072	145796666	70.4413	145795569	1097	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Sunita Kotian (DIN: 08699296) as a Non-executive, Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	145768773	94.7037	145768773	0	100.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18823718	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34231528	25190	0.0736	24093	1097	95.6451	4.3549
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34231528	25190	0.0736	24093	1097	95.6451
Total		206976072	145793963	70.4400	145792866	1097	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the Related Party Transaction for the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	145768773	94.7037	145768773	0	100.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18823718	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34231528	25190	0.0736	23933	1257	95.0099	4.9901
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34231528	25190	0.0736	23933	1257	95.0099
Total		206976072	145793963	70.4400	145792706	1257	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)
[Validate](#)

Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to approve to transfer, sell, lease or dispose-off (including but not limited to by way or organizing an auction sale), from time to time, one or more vessels, directly / indirectly owned by the Company within the borrowing limits.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	94.7037	145768773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	145768773	94.7037	145768773	0	100.0000
Public- Institutions	E-Voting	18823718	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18823718	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34231528	25190	0.0736	23688	1502	94.0373	5.9627
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34231528	25190	0.0736	23688	1502	94.0373
Total		206976072	145793963	70.4400	145792461	1502	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the e-Annual General Meeting)
Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman,
10th Annual General Meeting
ESSAR SHIPPING LIMITED

To,

The Chairman of 10th e-Annual General Meeting ("10th e-AGM", "AGM" or e-AGM") of the Members Essar Shipping Limited (CIN: L61200GJ2010PLC060285), held on Wednesday, 30th September, 2020 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Essar Shipping Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the e-AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CM D1/CIR/P/2020/79 dated 12th May, 2020, on the proposed resolutions contained in the Notice of 10th e-AGM of the Members of the Company dated 3rd September, 2020 (the "Notice").



2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 10th e-AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 10th e-AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 10th e-AGM and platform for VC/ OAVM facility for participation in the 10th e-AGM.
3. As confirmed by the Company, the Notice of the 10th e-AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and holding shares of the Company as on Wednesday, 23rd September, 2020 being the cut-off date for the purpose.
4. Prior to dispatch of the Notice and Annual Report 2019-20, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 5th September, 2020 in "Financial Express" (English) and "Jai Hind" (Gujrati) respectively including electronic editions.
5. In terms of the Notice, the remote e-voting facility was kept open from Sunday, 27th September, 2020 at 9:00 A.M. (IST) and ended on Tuesday, 29th September, 2020 at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e. 23rd September, 2020(end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 29th September, 2020 at 5:00 P.M. (IST), the voting portal of the service provider i.e. NSDL was blocked forthwith.
8. At the 10th AGM of the Company held on 30th September, 2020, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.



9. Immediately after the conclusion of the e-voting during the AGM on the 30th September, 2020, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the e-AGM.
11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 10th e-AGM as under: -

The results of the E-voting together with those of the Poll are as under:

Item No. 1 - Ordinary Resolution

Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained Nos.
	Nos.	%	Nos.	%	
Remote E-voting	145795504	99.99	1097	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145795604	99.99	1097	0.01	0



Item No. 2 - Ordinary Resolution

Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and report of Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145795504	99.99	1097	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145795604	99.99	1097	0.01	0

Item No. 3 - Ordinary Resolution

To appoint a Director in place of Captain Rahul Bhargava (DIN 07618915), who retires by rotation:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145795144	99.99	1457	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145795244	99.99	1457	0.01	0



Item No. 4 - Ordinary Resolution

To consider and approve the appointment of Auditors:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145795469	99.99	1097	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145795569	99.99	1097	0.01	0

Item No. 5-Ordinary Resolution

To appoint Mr. Rajesh Desai (DIN08848625) as Non-Executive Director, liable to retire by rotation.:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145795469	99.99	1097	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145795569	99.99	1097	0.01	0



Item No. 6–Ordinary Resolution

Appointment of Ms. Sunita Kotian (DIN: 08699296) as a Non-executive, Non-Independent Director of the Company:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145792766	99.99	1097	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145792866	99.99	1097	0.01	0

Item No. 7– Special Resolution

To approve the Related Party Transaction for the Company:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145792606	99.99	1257	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145792706	99.99	1257	0.01	0



Item No. 8– Special Resolution

To approve to transfer, sell, lease or dispose-off (including but not limited to by way of organizing an auction sale), from time to time, one or more vessels, directly / indirectly owned by the Company within the borrowing limits

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	145792361	99.99	1502	0.01	0
E-voting at the e-AGM	100	100	0	0	0
TOTAL	145792461	99.99	1502	0.01	0

Based on the aforesaid results, the resolution no.(s) 1 to 8 as contained in the Notice have been passed with the requisite majority.

A pen drive containing a list of equity shareholders who voted "FOR", "AGAINST", "ABSTAINED" and those whose votes were declared "INVALID" for each resolution is enclosed.

Thanking you,

FOR MARTINHO FERRAO & ASSOCIATES



MARTINHO FERRAO
Scrutinizer
Practicing Company Secretary

UDIN: F006221B000823631

Date: 30th September, 2020

Place: Mumbai