

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return

(other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company	<input type="text" value="L61200GJ2010PLC060285"/>	<input type="button" value="Pre-fill"/>						
Global Location Number (GLN) of the company	<input type="text"/>							
* Permanent Account Number (PAN) of the company	<input type="text" value="AACCE3707D"/>							
(ii) (a) Name of the company	<input type="text" value="ESSAR SHIPPING LIMITED."/>							
(b) Registered office address	<input type="text" value="EBTSL Premises,ER-2 Building(Admn. Building)Salaya&lt;br/&gt;44 KM, P.B. No 7Taluka,Khambhalia,Devbhumi Dwarka&lt;br/&gt;Khambhalia&lt;br/&gt;Jamnagar&lt;br/&gt;Gujarat&lt;br/&gt;361205"/>							
(c) *e-mail ID of the company	<input type="text" value="nisha.barnwal@essarshipping"/>							
(d) *Telephone number with STD code	<input type="text" value="2833661444"/>							
(e) Website	<input type="text" value="www.essar.com/investors/essa"/>							
(iii) Date of Incorporation	<input type="text" value="16/04/2010"/>							
(iv)	<table border="1"> <thead> <tr> <th>Type of the Company</th> <th>Category of the Company</th> <th>Sub-category of the Company</th> </tr> </thead> <tbody> <tr> <td>Public Company</td> <td>Company limited by shares</td> <td>Indian Non-Government company</td> </tr> </tbody> </table>		Type of the Company	Category of the Company	Sub-category of the Company	Public Company	Company limited by shares	Indian Non-Government company
Type of the Company	Category of the Company	Sub-category of the Company						
Public Company	Company limited by shares	Indian Non-Government company						
(v) Whether company is having share capital	<input checked="" type="radio"/> Yes	<input type="radio"/> No						
(vi) *Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes	<input type="radio"/> No						

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U72200TN1973PTC006412

Pre-fill

Name of the Registrar and Transfer Agent

DATA SOFTWARE RESEARCH COMPANY PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

6, SMITH ROAD, MADRAS-26, SMITH ROAD, MADRAS-2  
6, SMITH ROAD, MADRAS-2

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

08/09/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	H	Transport and storage	H3	Water transport	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

10

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ESSAR SHIPPING MAURITIUS H		Holding	60.09
2	IDH INTERNATIONAL DRILLING		Holding	10.34

3	IMPERIAL CONSULTANTS AND +		Holding	3.32
4	ARCELORMITTAL NIPPON STEEL +		Holding	0.62
5	ARKAY LOGISTICS LIMITED		Associate	49
6	OGD SERVICES HOLDINGS LIMITED +		Subsidiary	100
7	OGD SERVICES LIMITED		Subsidiary	100
8	ENERGY II LIMITED		Subsidiary	73.96
9	ESSAR SHIPPING DMCC		Subsidiary	100
10	STARBIT OILFIELDS SERVICES II +		Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	206,976,072	206,976,072	206,976,072
Total amount of equity shares (in Rupees)	5,000,000,000	2,069,760,720	2,069,760,720	2,069,760,720

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares of Rs. 10 each				
Number of equity shares	500,000,000	206,976,072	206,976,072	206,976,072
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	5,000,000,000	2,069,760,720	2,069,760,720	2,069,760,720

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	150,000,000	0	0	0
Total amount of preference shares (in rupees)	1,500,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference shares of Rs. 10 each				
Number of preference shares	150,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	1,500,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	2,186,355	204,789,717	206976072	2,069,760,7	2,069,760,	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify						
<b>At the end of the year</b>	2,186,355	204,789,717	206976072	2,069,760,7	2,069,760,	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input style="width: 95%;" type="text"/>
---	--

Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
--	--

Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	--	--

Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
---	--	---	--

Ledger Folio of Transferor	<input style="width: 95%;" type="text"/>
----------------------------	--

Transferor's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input style="width: 95%;" type="text"/>
----------------------------	--

Transferee's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
--	--

Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	--	--

Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
---	--	---	--

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	7,345	1000000	7,345,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			7,345,000,000

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	7,345,000,000	0	0	7,345,000,000
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

2

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
FCCB (Series A)	1,500	USD 85714.28	128,571,429	USD 85714.28	128,571,429
FCCB (Series B)	1,300	USD 85714.28	111,428,571	USD 85714.28	111,428,571
<b>Total</b>	2,800		240,000,000		240,000,000

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

1,400,314,635.2

**(ii) Net worth of the Company**

-32,963,371,206.37

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	153,920,826	74.37	0	
10.	Others	0	0	0	
	<b>Total</b>	153,920,826	74.37	0	0

**Total number of shareholders (promoters)**

5

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	36,578,888	17.67	0	
	(ii) Non-resident Indian (NRI)	994,205	0.48	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	23,575	0.01	0	
4.	Banks	0	0	0	
5.	Financial institutions	25,614	0.01	0	
6.	Foreign institutional investors	246,152	0.12	0	
7.	Mutual funds	17,685	0.01	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	15,169,127	7.33	0	
10.	Others	0	0	0	
	<b>Total</b>	53,055,246	25.63	0	0

**Total number of shareholders (other than promoters)**

104,132

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

104,137

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	85,797	104,132
Debenture holders	8	8

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	5	1	5	0	0
(i) Non-Independent	1	3	1	1	0	0
(ii) Independent	0	2	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SRINIVASAN NATESAI	00004195	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
BHUPINDER SINGH K <sub>+</sub>	00284649	Director	0	
Rajesh Dhirubhai Desai	08848625	Director	0	
Ranjit Singh	ABAPS8164J	CEO	0	
Ketan Shah	BFSPS7516H	CFO	0	
Nisha Barnwal	CYQPB2483J	Company Secretar	0	
JAYAKUMAR	09300654	Director	0	
SURESH RAMAMIRTH <sub>+</sub>	09299459	Director	0	
SARASWATHY SUBRA <sub>+</sub>	09276003	Director	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
JAYAKUMAR	09300654	Additional director	29/09/2021	Change in designation
SURESH RAMAMIRTH <sub>+</sub>	09299459	Additional director	29/09/2021	Change in designation
Sunita Anil Kotian	08699296	Director	29/09/2021	Cessation
SARASWATHY SUBRA <sub>+</sub>	09276003	Director	29/09/2021	Appointment
Sumit Agarwal	09058412	Additional director	06/08/2021	Cessation
Rajesh Dhirubhai Desai	08848625	Director	01/11/2021	Change in Designation
Subimal Mahato	08867107	Whole-time directo	30/11/2021	Cessation
Jyotsna Gupta	AKYPG4656L	Company Secretar	01/08/2021	Cessation
Nisha Barnwal	CYQPB2483J	Company Secretar	23/09/2021	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual general meeting	29/09/2021	89,038	31	0.05

## B. BOARD MEETINGS

\*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/06/2021	6	6	100
2	24/06/2021	6	6	100
3	11/08/2021	5	5	100
4	31/08/2021	5	5	100
5	19/10/2021	7	6	85.71
6	12/11/2021	7	7	100
7	09/02/2022	6	6	100
8	28/03/2022	6	6	100

## C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	08/06/2021	3	3	100
2	Audit Committee	24/06/2021	3	3	100
3	Audit Committee	11/08/2021	3	3	100
4	Audit Committee	12/11/2021	3	3	100
5	Audit Committee	08/02/2022	3	3	100
6	Audit Committee	28/03/2022	3	3	100
7	Nomination and Remuneration	03/05/2021	3	3	100
8	Nomination and Remuneration	31/08/2021	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Nomination an	12/11/2021	3	3	100
10	Nomination an	08/02/2022	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SRINIVASAN	8	8	100	10	10	100	
2	BHUPINDER S	8	8	100	12	12	100	
3	Rajesh Dhirub	8	8	100	8	8	100	
4	JAYAKUMAR	4	4	100	0	0	0	
5	SURESH RAM	4	3	75	0	0	0	
6	SARASWATH	4	4	100	6	6	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Subimal Mahato	Whole Time Dire	3,377,037	0	0	0	3,377,037
	Total		3,377,037	0	0	0	3,377,037

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Ranjit Singh	CEO	20,367,239	0	0	0	20,367,239
2	Ketan Shah	CFO	15,110,405	0	0	0	15,110,405
3	Nisha Barnwal	Company Secre	260,504	0	0	0	260,504

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
4	Jyotsna Gupta	Company Secre +	2,289,643	0	0	0	2,289,643
	Total		38,027,791	0	0	0	38,027,791

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Natesan Srinivasan	Director	0	0	0	650,000	650,000
2	Bhupinder Singh Ku +	Director	0	0	0	650,000	650,000
3	Rajesh Desai	Director	0	0	0	580,000	580,000
4	Saraswathy Subram +	Director	0	0	0	280,000	280,000
5	Jayakumar	Director	0	0	0	180,000	180,000
6	Suresh Ramamirtha +	Director	0	0	0	120,000	120,000
7	Sunita Kotian	Director	0	0	0	170,000	170,000
	Total		0	0	0	2,630,000	2,630,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

As per MGT-8

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Martinho Ferrao

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5676

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

--

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

---

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**