

May 5, 2022

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Essar Power Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai 400 034
India

Corporate Identity Number :
U40100GJ1991PLC064824

T +91 22 6660 1100
F +91 22 2354 4787
www.essar.com

Ref: Script Code: 946734 (ISIN: INE538F07116)

Sub: Intimation for One Time Settlement with Punjab National Bank, Non-Convertible Debenture holder of the Company

Dear Sir,

Pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Trustee i.e. Axis Trustee Services Limited has given conditional consent for One Time Settlement ("OTS") by the Company with Punjab National Bank, Non-Convertible Debenture holder of the Company, for settlement of the Company's dues in tranches within 3 months of execution of OTS agreement.

Final consent by Debenture Trustee shall be given post execution of OTS agreement.

Kindly take the same on record.

Thanking you.

Yours faithfully,

FOR ESSAR POWER LIMITED

P. Khedekar

**PRAKASH KHEDEKAR
COMPANY SECRETARY**

M.No. ACS15214

