

May 12, 2022

To,  
The Department of Corporate Services  
Bombay Stock Exchange Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Essar Power Limited**  
Essar House  
11 K. K. Marg  
Mahalaxmi  
Mumbai 400 034  
India

**Corporate Identity Number :**  
U40100GJ1991PLC064824

T +91 22 6660 1100  
F +91 22 2354 4787  
[www.essar.com](http://www.essar.com)

**Ref: Script Code: 946734 (ISIN: INE538F07116)**

**Sub: One Time Settlement Agreement with Punjab National Bank, Non-Convertible Debenture holder of the Company**

Dear Sir,

Pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation letter dated May 5, 2022, this is to inform you that the Company has entered into One Time Settlement ("OTS") Agreement with Punjab National Bank, Non-Convertible Debenture holder of the Company, on May 11, 2022 for settlement of the Company's dues.

Kindly take the same on record.

Thanking you.

Yours faithfully,

**FOR ESSAR POWER LIMITED**



**PRAKASH KHEDEKAR**  
**COMPANY SECRETARY**  
**Membership No. 15214**

