



Date: 26th September, 2022

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285
T + 91 22 6660 1100
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The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHIPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHIPNG

Dear Sir/Madam,

Subject: Intimation under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for half year ended September 30, 2022, in the format specified in the relevant accounting standards.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

Nisha Barnwal
Company Secretary & Compliance Officer
ACS: 66804
Encl: a/a

Sr No.	Details of the Party (Listed entity/subsidiary) entering into the transaction		Details of the counterparty Type			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case of monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of loans, Inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuances of debt/any)	Cost	Tenure	Nature of indebtedness (Loan/advances/inter-corporate)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of
1	Essar Shipping Limited	AACCE3707D	Arkay Logistics Limited	AABCE4028N	Associates	Agency fees and port related charges	0.6	0.56	0.56	-								
2	Essar Shipping Limited	AACCE3707D	Futura Travels Limited	AAACF1572F	Fellow Subsidiary	Ticket & other charges	0.15	0.09	0.02	0.00								
3	Essar Shipping Limited	AACCE3707D	Essar Bulk Terminal Limited Haz	AABCE9244L	Fellow Subsidiary	Agency fees and port related charges	0.10	0.00	3.81	3.81								
4	Essar Shipping Limited	AACCE3707D	Essar Shipping Limited Employees Provident Fund	AAATE4443M	Provident Fund	Provident Fund Contribution of employees	0.97	0.03	0.03	0.04								
5	Essar Shipping Limited	AACCE3707D	Essar Steel Metal Trading Limited	AABCE4851F	Fellow Subsidiary	Inter-corporate deposits	0.3	0.25	51.36	45.44								
6	Essar Shipping Limited	AACCE3707D	AGC Networks Limited	AAACT3992M	Fellow Subsidiary	Maintenance charges	0.25	0.20	0.29	-								
7	Essar Shipping Limited	AACCE3707D	Ranjit Singh	ABAPS8164J	Key Management Personnel	Managerial Remuneration	0.6	0.09	-	-								
8	Essar Shipping Limited	AACCE3707D	Rajesh Desai	ADXPB8254F	Key Management Personnel	Managerial Remuneration	0.04	0.05	-	-								
9	Essar Shipping Limited	AACCE3707D	Ketan Shah	BFSPS7516H	Key Management Personnel	Managerial Remuneration	0.5	0.07	-	-								
10	Essar Shipping Limited	AACCE3707D	Nisha Barnwal	CYQPB2483J	Key Management Personnel	Managerial Remuneration	0.06	0.04	-	-								
11	Essar Shipping Limited	AACCE3707D	N Srinivasan	AABPN3313Q	Key Management Personnel	Sitting Fees	0.1	0.04	-	-								
12	Essar Shipping Limited	AACCE3707D	Capt. B S Kumar	AAGPK4996D	Key Management Personnel	Sitting Fees	0.1	0.04	-	-								
13	Essar Shipping Limited	AACCE3707D	S Saraswathi	AKNPS0084K	Key Management Personnel	Sitting Fees	0.1	0.03	-	-								
14	Essar Shipping Limited	AACCE3707D	R Suresh	ADPPR6327K	Key Management Personnel	Sitting Fees	0.1	0.01	-	-								
15	Essar Shipping Limited	AACCE3707D	Jay Kumar	AAJPJ7338K	Key Management Personnel	Sitting Fees	0.1	0.02	-	-								
16	OGD Services Limited	AABCE6378H	OGD-EHES JV Pvt Ltd	AADCO3129J	Joint Venture	Income from Bareboat charter		1.53	-	-								
17	OGD Services Limited	AABCE6378H	OGD-EHES JV Pvt Ltd	AADCO3129J	Joint Venture	Advances received		5.27	(0.17)	5.59								
18	OGD Services Limited	AABCE6378H	N Srinivasan	AABPN3313Q	Key Management Personnel	Sitting Fees		0.08	-	-								
19	OGD Services Limited	AABCE6378H	Capt. B S Kumar	AAGPK4996D	Key Management Personnel	Sitting Fees		0.08	-	-								
20	OGD Services Limited	AABCE6378H	Sunita Kotian	ADQPK1248P	Key Management Personnel	Sitting Fees		0.05	-	-								
21	OGD Services Holdings Limited	AABCE7780K	Essar Global Limited, Cayman Island	ZZZZ9999Z	Ultimate Parent Company	Interest Income		0.04	2.97	3.07								
22	OGD Services Holdings Limited	AABCE7780K	OGD-EP-SARL	ZZZZ9999Z	Joint Venture	Interest Income		0.05	1.46	1.32								
23	Essar Shipping DMCC, D	ZZZZ9999Z	Essar Capital Holdings Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Interest Income		1.89	96.51	105.29								
24	Essar Shipping DMCC, D	ZZZZ9999Z	Essar Capital Holdings Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Reversal of Provision for Impairment		7.67	-	-								
25	Essar Shipping DMCC, D	ZZZZ9999Z	Essar Energy Holding Limited	AAAAA9999A	Fellow Subsidiary	Interest Income		0.17	7.65	8.55								
26	Essar Shipping DMCC, D	ZZZZ9999Z	Essar Energy Holding Limited	AAAAA9999A	Fellow Subsidiary	Provision for Impairment		1.24	-	-								
27	Essar Shipping DMCC, D	ZZZZ9999Z	IDH International Drilling Holdco Limited, Cyprus	AAAAA9999A	Fellow Subsidiary	Inter-corporate deposits given		0.88	3.20	4.39								
28	Energy II Limited, Bermuda	ZZZZ9999Z	Essar Capital Holding Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Interest Income		8.22	471.37	526.54								
29	Energy II Limited, Bermuda	ZZZZ9999Z	Essar Capital Holding Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Provision for Impairment		10.24	-	-								
30	Energy II Limited, Bermuda	ZZZZ9999Z	Essar Projects Limited, Dubai	AAAAA9999A	Fellow Subsidiary	Interest Income		0.01	0.45	0.50								

Note:

- 1 Value of the transaction approved by the audit committee pertains to entire financial year 2022-23
- 2 Amounts reported are inclusive of GST wherever applicable.
- 3 Transactions for the half year ended commencing from 01 April, 2022 to 30 September, 2022 are being reported