

Environment, Social and Governance (ESG) Policy

Essar Oil and Gas Exploration and Production Ltd (EOGEPL) strongly believes that embedding sustainability principles in all its business operations will lead to a sustainable growth and long-term value creation for its stakeholders.

In line with its beliefs, EOGEPL is commitment towards Environment, Social and Governance (ESG) excellence and would strive hard to achieve the highest standards of ESG practices across all aspects of our business.

We shall continue our efforts towards:

Environmental Stewardship

- Ensure 100% compliance with the requirements of applicable environmental laws & regulations.
- Utilize energy resources in a responsible and efficient manner so as to reduce our environmental footprint and GHG emission. Promote a culture of using renewable energy resource wherever possible.
- Identify the climate change related risks, and minimize these risks through mitigation & adaptation measures.
- Consult all stakeholders on various environmental concerns and suitably address them.
- Conserve the biodiversity and ecosystems in and around the area of our operations.

Social Responsibility

- Protect human rights in an ethical and responsible manner.
- Build skills and competencies of employees through a wide range of training and development programs.
- Work with local communities for their holistic development to create social, environmental, & economic value.

Governance

- Conduct our business with honesty, integrity and in accordance with highest ethical & legal standards.
- Promote high standards of corporate governance, transparency, and accountability to all stakeholders.
- Uphold a high standard of business ethics and personal conduct by employees.
- Follow strong governance, ethical business practices and ensure prudent risk management.

It is our endeavour to have ESG excellence at the centre of our business planning and decision making process. We would foster a culture of continual improvement in our ESG practices, benchmark our performance and adopt best industry practices. We would conduct periodic audits of ESG performance to improve its effectiveness.

The ESG committee would ensure our commitment to environmental stewardship, social responsibility and governance. The ESG committee would report to the Board regarding the ESG issues and initiatives of EOGEPL.

This policy applies to all employees and business partners of EOGEPL.

We shall build transparency and accountability by disclosing our ESG performance and commitments to all our stakeholders.

20th February, 2023



Pankaj Kalra
CEO