



Date: 30<sup>th</sup> September, 2023

The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

**Essar Shipping Limited**

Essar House  
11 K.K.Marg  
Mahalaxmi  
Mumbai- 400 034

Corporate Identification Number  
L61200GJ2010PLC060285

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F + 91 22 2354 4312

[www.essar.com](http://www.essar.com)

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Listing Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Wholesale Debt Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

Dear Sir/Madam,

**Subject: Intimation under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, please find enclosed herewith the disclosures of Related Party Transactions on a consolidated basis for half and year ended March 31, 2023, in the format specified in the relevant accounting standards.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

**Nisha Barnwal**  
**Company Secretary & Compliance Officer**  
**ACS: 66804**  
**Encl: a/a**

Essar Shipping Limited

Registered Office: EBTSL Premises, ER-2 Building (Admn Bldg), Salaya, 44 KM, P.O. Box No.7, Taluka Khambalia, Devbhumi Dwarka,Gujarat-361305 T +91 2833 661444 F +91 2833661366

Email Id: [esl.secretarial@essarshipping.co.in](mailto:esl.secretarial@essarshipping.co.in)

Sr No.	Details of the Party (Listed entity/subsidiary) entering into the transaction		Details of the counterparty Type			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case of monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtness (loan/advance of debt/any other etc.)	Cost	Tenure	Nature of Indebtness (Loan/advances/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1	Essar Shipping Limited	AACCE3707D	Futura Travels Limited	AAACF1572F	Fellow Subsidiary	Ticket & other charges	0.20	0.02	0.00	(0.01)							
2	Essar Shipping Limited	AACCE3707D	Essar Shipping Staff Provident Fund	AAATE4443M	Provident Fund	Provident Fund Contribution of employees	0.6	0.03	0.04	(0.02)							
3	Essar Shipping Limited	AACCE3707D	Ranjit Singh	ABAPS8164J	Key Management Personnel	Managerial Remuneration	1.25	1.25	-	-							
4	Essar Shipping Limited	AACCE3707D	Rajesh Desai	ADXPB8254F	Key Management Personnel	Managerial Remuneration	0.05	0.05	-	-							
5	Essar Shipping Limited	AACCE3707D	Ketan Shah	BFSPS7516H	Key Management Personnel	Managerial Remuneration	0.73	0.73	-	-							
6	Essar Shipping Limited	AACCE3707D	Vipin Jain	AEVPS5381C	Key Management Personnel	Managerial Remuneration	0.26	0.26	-	-							
7	Essar Shipping Limited	AACCE3707D	Nisha Barnwal	CYQPB2483J	Key Management Personnel	Managerial Remuneration	0.06	0.03	-	-							
8	Essar Shipping Limited	AACCE3707D	R Suresh	ADPPR6327K	Key Management Personnel	Sitting Fees	0.15	0.02	-	-							
9	Essar Shipping Limited	AACCE3707D	Jay Kumar	AAJJP7338K	Key Management Personnel	Sitting Fees	0.15	0.02	-	-							
10	Essar Shipping Limited	AACCE3707D	Raichel Mathew	AHQPM6136N	Key Management Personnel	Sitting Fees	0.15	0.02	-	-							
11	Essar Shipping Limited	AACCE3707D	Raj Chandrashekar	ADLPC6046N	Key Management Personnel	Sitting Fees	0.15	0.02	-	-							
12	Essar Shipping Limited	AACCE3707D	Sunil Modak	AAMP4970H	Key Management Personnel	Sitting Fees	0.15	0.02	-	-							
13	Essar Shipping Limited	AACCE3707D	Essar Steel Metal Trading Limited	AABCE4851F	Fellow Subsidiary	Inter-corporate deposits (net received)	25.71	25.71	45.44	77.08			Inter-corporate deposits received	12.00%	24 months	Secured	To settle Non-Convertible debentures
14	Essar Shipping Limited	AACCE3707D	Edwell Infrastructure Hazira Limited	AABCE6217B	Fellow Subsidiary	Inter-corporate deposits (net received)	300	263.57	0.60	264.17			Inter-corporate deposits received	12.00%	24 months	Secured	To settle Non-Convertible debentures
15	Essar Shipping Limited	AACCE3707D	Arkay Logistics Limited	AABCE4028N	Associates	Inter-corporate deposits (net received)	0.2	6.00	-	6.00			Inter-corporate deposits received	12.00%	Payable on demand	Unsecured	To settle Term Loan from Financial Institution
16	OGD Services Holdings Limited, Mauritius	AABCE7780K	Essar Global Limited	AAAAA9999A	Ultimate Holding Company	Interest Income		0.98	3.07	3.15			Inter-corporate deposits given	7.50%	Payable on demand	Unsecured	General Business purpose loan
17	OGD Services Holdings Limited, Mauritius	AABCE7780K	Arkay Logistics Limited	AABCE4028N	Associates	Interest Expense		0.86	23.19	26.48			Inter-corporate deposits received	7.50%	Payable on demand	Unsecured	To settle Term Loan from banks
18	Essar Shipping DMCC, Dubai	ZZZZZ9999Z	Essar Capital Holdings Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Interest Income		2.11	105.29	32.36			Inter-corporate deposits given	5.20%	Payable on demand	Unsecured	General Business purpose loan
19	Essar Shipping DMCC, Dubai	ZZZZZ9999Z	Essar Energy Holdings Limited	AAAAA9999A	Fellow Subsidiary	Interest Income		0.18	8.55	8.81			Inter-corporate deposits given	5.00%	Payable on demand	Unsecured	General Business purpose loan
20	Essar Shipping DMCC, Dubai	ZZZZZ9999Z	Essar Capital Holdings Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Reversal of Provisions		19.85	105.29	32.36							
21	Essar Shipping DMCC, Dubai	ZZZZZ9999Z	Essar Energy Holdings Limited	AAAAA9999A	Fellow Subsidiary	Provision for Impairment		0.18	8.55	8.81							
22	Essar Shipping DMCC, Dubai	ZZZZZ9999Z	Essar Minmet Limited	AADCH9948J	Fellow Subsidiary	Reversal of Provisions		3.06	0.07	0.02							
23	Essar Shipping DMCC, Dubai	ZZZZZ9999Z	Arkay Logistics Limited	AABCE4028N	Associates	Provision for Impairment		0.06	(0.00)	0.00							
24	Energy II Limited, Bermuda	ZZZZZ9999Z	Essar Capital Holdings Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Interest Income		10.42	526.54	541.49			Inter-corporate deposits given	5.00%	Payable on demand	Unsecured	General Business purpose loan
25	Energy II Limited, Bermuda	ZZZZZ9999Z	Essar Global Limited	AAAAA9999A	Fellow Subsidiary	Interest Income		0.55	29.13	29.69			Inter-corporate deposits given	4.00%	Payable on demand	Unsecured	General Business purpose loan
26	Energy II Limited, Bermuda	ZZZZZ9999Z	Essar Projects Limited, Dubai	AAAAA9999A	Fellow Subsidiary	Interest Income		0.01	0.50	0.52			Inter-corporate deposits given	4.00%	Payable on demand	Unsecured	General Business purpose loan
27	Energy II Limited, Bermuda	ZZZZZ9999Z	Essar Capital Holdings Limited, Mauritius	AAAAA9999A	Fellow Subsidiary	Provision for Impairment		10.42	526.54	541.49							

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Value of the transaction approved by the audit committee pertains to entire financial year 2022-23

Amounts reported are inclusive of GST wherever applicable.

Transactions for the half year ended commencing from 01 October, 2022 to 31 March, 2023 are being reported