

| <b>General information about company</b>  |                        |
|---|------------------------|
| Name of The Company   | ESSAR SHIPPING LIMITED |
| BSE Scrip Code  | 533704                 |
| NSE Symbol  | ESSARSHPNG             |
| MSE Symbol  | NOTLISTED              |
| Date of Start of Financial Year   | 01-04-2023             |
| Date of End of Financial Year   | 31-03-2024             |
| Reporting Period  | Second half yearly     |
| Date of Start of Reporting Period   | 01-10-2023             |
| Date of End of Reporting Period   | 31-03-2024             |
| Level of rounding to be used in disclosing related party transactions   | Crores                 |
| Whether the company has any related party?  | Yes                    |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes                    |

|  |    |
|--|----|
| (I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public  | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?  | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?   |    |
| <b>(b) If answer to above question is No, please explain the reason for not complying.</b>   |    |

| Related party transactions |  |            |   |            |   |                                   |  |   |  |  |   |                 |   |                               |      |      |
|----------------------------|--|------------|---|------------|---|-----------------------------------|--|---|--|--|---|-----------------|---|-------------------------------|------|------|
|                            |  |            |   |            |   |                                   |  |   |  |  |   |                 | Additional disclosure of related party transactions relates to loans, inter-corporate deposits, advances or investments |                               |      |      |
| Sr No.                     | Details of the party (listed entity /subsidiary) entering into the transaction |            | Details of the counterparty                 |            |   | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                               |      |      |
|                            | Name   | PAN        | Name  | PAN        | Relationship of the counterparty with the listed entity or its subsidiary |                                   |  |   |  |  | Opening balance   | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Details of other indebtedness | Cost | Tenu |
| 1                          | Essar Shipping Limited   | AACCE3707D | Futura Travels Limited                      | AAACF1572F | Fellow Subsidiary   | Any other transaction             | Ticket & Other Charges                     | 1.5   | NA                                     | 0.68   | 0.02  | 0.03            |   |                               |      |      |
| 2                          | Essar Shipping Limited   | AACCE3707D | Essar Shipping Staff Provident Fund         | AAATE4443M | Provident Fund  | Any other transaction             | Prividnt Fund                              | 1.5   | NA                                     | 0.23   | -0.04   | 0.05            |   |                               |      |      |
| 3                          | Essar Shipping Limited   | AACCE3707D | Essar Investment Holdings Mauritius Limited | AAAAA9999A | Fellow Subsidiary   | Any other transaction             | Management Fees                            | 4.98  | NA                                     | 4.98   | 2.08  | 5.66            |   |                               |      |      |
| 4                          | Essar Shipping Limited   | AACCE3707D | Essar Investment Holdings Mauritius Limited | AAAAA9999A | Fellow Subsidiary   | Any other transaction             | Reimbursement of expenses                  | 14.58   | NA                                     | 14.58  | 2.08  | 5.66            |   |                               |      |      |
| 5                          | Essar Shipping Limited   | AACCE3707D | Rajesh Desai                                | ADXP8254F  | Key Management Personnel  | Remuneration                      |  | 0.12  | NA                                     | 0.05   | 0   | 0               |   |                               |      |      |
| 6                          | Essar Shipping Limited   | AACCE3707D | Vipin Jain                                  | AEVPJ5381C | Key Management Personnel  | Remuneration                      |  | 0.53  | NA                                     | 0.38   | 0   | 0               |   |                               |      |      |
| 7                          | Essar Shipping Limited   | AACCE3707D | Nisha Barnwal                               | CYQPB2483J | Key Management Personnel  | Remuneration                      |  | 0.07  | NA                                     | 0.05   | 0   | 0               |   |                               |      |      |
| 8                          | Essar Shipping Limited   | AACCE3707D | R Suresh                                    | ADPPR6327K | Key Management Personnel  | Any other transaction             | Setting Fees                               | 0.25  | NA                                     | 0.03   | 0   | 0               |   |                               |      |      |
| 9                          | Essar Shipping Limited   | AACCE3707D | Jay Kumar                                   | AAJPJ7338K | Key Management Personnel  | Any other transaction             | Setting Fees                               | 0.25  | NA                                     | 0.02   | 0   | 0               |   |                               |      |      |

|    |                               |            |   |            |                          |                                |                                      |         |    |         |         |        |  |  |  |  |
|----|-------------------------------|------------|---|------------|--------------------------|--------------------------------|--------------------------------------|---------|----|---------|---------|--------|--|--|--|--|
| 10 | Essar Shipping Limited        | AACCE3707D | Raichel Mathew                              | AHQPM6136N | Key Management Personnel | Any other transaction          | Setting Fees                         | 0.25    | NA | 0.03    | 0       | 0      |  |  |  |  |
| 11 | Essar Shipping Limited        | AACCE3707D | Raji Chandrashckhar                         | ADLPC6046N | Key Management Personnel | Any other transaction          | Setting Fees                         | 0.25    | NA | 0.02    | 0       | 0      |  |  |  |  |
| 12 | Essar Shipping Limited        | AACCE3707D | Sunil Modak                                 | AAMP64970H | Key Management Personnel | Any other transaction          | Setting Fees                         | 0.25    | NA | 0.03    | 0       | 0      |  |  |  |  |
| 13 | Essar Shipping Limited        | AACCE3707D | Raichel Mathew                              | AHQPM6136N | Key Management Personnel | Any other transaction          | Setting Fees                         | 0.25    | NA | 0.04    | 0.01    | -0.03  |  |  |  |  |
| 14 | Essar Shipping Limited        | AACCE3707D | Essar Steel Metal Trading Limited           | AABCE4851F | Fellow Subsidiary        | Inter-<br>corporate<br>deposit |                                      | 400     | NA | 215.12  | 77.08   | 292.2  |  |  |  |  |
| 15 | Essar Shipping Limited        | AACCE3707D | IDH International Drilling Holdco Limited   | AABCE6167E | Holding                  | Any other transaction          | Repayment of FCCB                    | 1537.62 | NA | 1003.45 | 1537.62 | 534.18 |  |  |  |  |
| 16 | OGD Services Holdings Limited | AABCE7780K | Essar Investment Holdings Mauritius Limited | AAAAA9999A | Fellow Subsidiary        | Inter-<br>corporate<br>deposit |                                      |         | NA | 1.27    | 226.66  | 228.59 |  |  |  |  |
| 17 | Essar Shipping DMCC, Dubai    | ZZZZ9999Z  | Essar Energy Holdings Limited               | AAAAA9999A | Fellow Subsidiary        | Interest received              |                                      |         | NA | 0.19    | 9.08    | 9.31   |  |  |  |  |
| 18 | Essar Shipping DMCC, Dubai    | ZZZZ9999Z  | Essar Minmet Limited                        | AADCH9948J | Fellow Subsidiary        | Any other transaction          | Reversal of Provision for Impairment |         | NA | 1.9     | 9.08    | 9.31   |  |  |  |  |
| 19 | Essar Shipping DMCC, Dubai    | ZZZZ9999Z  | Essar Energy Holdings Limited               | AAAAA9999A | Fellow Subsidiary        | Any other transaction          | Provision for Impairment             |         | NA | 0.28    | 0.28    | 0.28   |  |  |  |  |
| 20 | Energy II Limited, Bermuda    | ZZZZ9999Z  | Essar Investment Holdings Mauritius Limited | AAAAA9999A | Fellow Subsidiary        | Interest received              |                                      |         | NA | 10.79   | 30.79   | 0.28   |  |  |  |  |
| 21 | Energy II Limited, Bermuda    | ZZZZ9999Z  | Essar Investment Holdings Mauritius Limited | AAAAA9999A | Fellow Subsidiary        | Any other transaction          | Repayment of Loan                    |         | NA | 106.72  | 30.79   | 0.28   |  |  |  |  |
| 22 | Energy II Limited, Bermuda    | ZZZZ9999Z  | Essar Global Limited                        | AAAAA9999A | Fellow Subsidiary        | Interest received              |                                      |         | NA | 0.56    | 30.56   | 31.24  |  |  |  |  |
| 23 | Energy II Limited, Bermuda    | ZZZZ9999Z  | Essar Projects Limited, Dubai               | AAAAA9999A | Fellow Subsidiary        | Interest received              |                                      |         | NA | 0.01    | 0.53    | 0.54   |  |  |  |  |
| 24 | Energy II                     | ZZZZ9999Z  | Essar Projects Limited, Dubai               | AAAAA9999A | Fellow Subsidiary        | Any other transaction          | Provision for Impairment             |         | NA | 0.04    | 0.53    | 0.54   |  |  |  |  |

|   |                                     |            |  |            |                      |                          |  |  |    |         |       |        |  |  |  |  |
|---|-------------------------------------|------------|--|------------|----------------------|--------------------------|--|--|----|---------|-------|--------|--|--|--|--|
|   | Limited,<br>Bermuda                 |            |  |            |                      |                          |  |  |    |         |       |        |  |  |  |  |
| 25  | Energy<br>II<br>Limited,<br>Bermuda | ZZZZZ9999Z | Essar Capital<br>Holdings<br>Limited,<br>Mauritius | AAAAA9999A | Fellow<br>Subsidiary | Any other<br>transaction | Reversal of<br>Provision for<br>Impairment |  | NA | 39.06   | 553.7 | 464.12 |  |  |  |  |
| Total<br>value of<br>transaction<br>during the<br>reporting<br>period |                                     |            |  |            |                      |                          |  |  |    | 1400.51 |       |        |  |  |  |  |

